



## **UNDERGRADUATE FINANCIAL AID FACTS**

Families with incomes below \$80,000\* pay no tuition under UC's Blue and Gold Opportunity Program

> \*must submit FAFSA by March 2 and qualify for aid



56%

of UCLA undergraduates receive some form of financial aid







awarded in need-based University Grant Aid for 2011-12 year

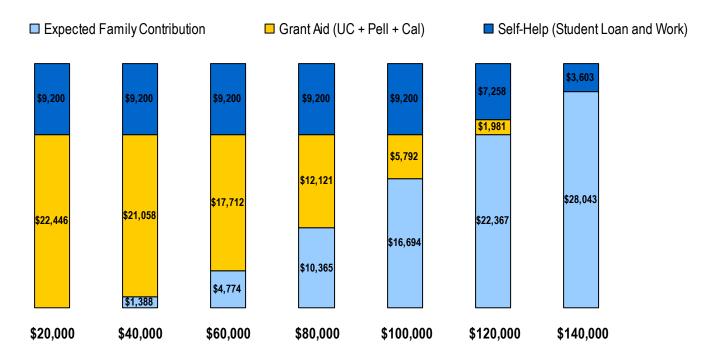


**40%** 

of UCLA undergraduate students pay no tuition & receive grants/scholarships in excess of UC system wide tuition and fees. 30 cents of every tuition dollar goes toward financial aid



**COVERING THE COST OF ATTENDANCE**: Illustrations of Estimated 2011-12 aid packages based on Income and Family Contribution using the 2011-12 On-Campus Budget of \$31,646



## **TYPES OF FINANCIAL AID:**

**SCHOLARSHIPS** administered by the Financial Aid Office are awarded to students based on academic merit and financial need. Scholarship eligibility is highly competitive and is determined by evaluating the academic data provided by the Undergraduate Admissions Office and Registrar's Office, financial data obtained from the FAFSA or California Dream application, and additional academic documentation, as required.

**GRANTS** are awarded to "*on-time*" undergraduate applicants who are citizens or eligible non-citizens. Awards are based on financial need. Beginning January 2013, students who are ineligible to file a FAFSA but qualify for the AB540 waiver will be eligible for University grants.

**FEDERAL WORK-STUDY** is intended to stimulate and promote part-time student employment, particularly students from lowincome families, who are in need of earnings from such employment to pursue courses of study at institutions of higher education. The federal government pays a portion of the student's wage and the employer pays the balance. The federal government allocates funds annually to the UCLA Financial Aid Office for this purpose.

**FEDERAL PERKINS LOANS** are available to U.S. citizens or eligible non-citizens. The loan limit is \$5,500 per academic year for undergraduate students. The actual award amount may be less based on annual funding and UCLA's institutional awarding policy. The loan interest rate is 5 percent.

WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM consists of low-interest subsidized loans (no interest while in school), unsubsidized loans (interest accrues while in school) and PLUS Loans financed by the U.S. Department of Education.

**PRIVATE LOANS** are available to students who have received the maximum award amounts under the Federal Direct Loan Program and require additional funding. These loans are sponsored by banks and private lending institutions. The interest rates and repayment schedules vary.

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